



PRESS RELEASE

HCL Technologies Q2 2012 Revenues at US\$ 1,022 mn, Up 18.7% YoY and 3.7% QoQ in constant currency

Rest of World Region Revenues up 4.9% YoY

Noida, India, 17th January, 2012 – HCL Technologies Ltd. (HCL), a leading global IT services provider, today announced results for the quarter ended December 31, 2011. **In this 2nd Quarter of FY 2012, HCL's revenues reached US\$ 1,022 mn, up 3.7% sequentially and 18.7% YoY, in constant currency.**

HCL's Rest Of the World (ROW) region recorded growth of 4.9% YoY. On a CY 11 vs CY 10, the region posted a revenue growth of 49.5% YoY.

Commenting on the quarterly results for ROW, **Mr. Virender Aggarwal, President – Asia, Africa and Middle East, HCL Technologies** said “we continue to invest in increasing our competitiveness in the region and creating differentiated solutions around emerging technologies. This focus along with our continued emphasis on building client intimacy has been the cornerstone of our journey this quarter.”

RoW's highlights for Q2 FY 2012:

- HCL has signed a deal with a leading company in the office automation space in Japan for providing User Documentation Services in multiple languages.
- HCL has been selected by a leading chemical product manufacturer in Japan for SAP development and rollout.
- HCL has been selected by a large corporate bank in UAE for a multi-million, multi-year IT operations outsourcing engagement.
- HCL has been chosen by a large financial services group in South Africa for delivering multiple IT projects.

HCL Technologies - Financial Highlights

- Q2 Revenues at US\$ 1,022mn, Up 3.7% QoQ & 18.7% YoY in constant currency
- Revenues Up 2.0% QoQ & 18.3% YoY on US\$ basis
- Net Income at US\$ 112mn; up 25.6% YoY
- Top 5 and Top 10 customers post sequential growth of 7.7% and 4.9% respectively
- Gross Employee addition of 7804 during the quarter taking total headcount to 83,076

Rest of World (RoW) - Financial Highlights

- ROW Q2 2012 Revenues up 4.9% YoY
- ROW posted a CY 11 vs CY 10, revenue growth of 49.5%

About HCL Technologies

HCL Technologies is a leading global IT services company, working with clients in the areas that impact and redefine the core of their businesses. Since its inception into the global landscape after its IPO in 1999, HCL focuses on 'transformational outsourcing', underlined by innovation and value creation, and offers integrated



portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and BPO. HCL leverages its extensive global offshore infrastructure and network of offices in 26 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Consumer Services, Public Services and Healthcare. HCL takes pride in its philosophy of 'Employee First, Customer Second' which empowers our 83,076 transformers to create a real value for the customers. HCL Technologies, along with its subsidiaries, has reported consolidated revenues of US\$ 3.9 billion (18,334 crores), as on (on LTM basis). For more information, please visit www.hcltech.com

About HCL Enterprise

HCL is a \$6.2 billion leading global technology and IT enterprise comprising two companies listed in India - HCL Technologies and HCL Infosystems. Founded in 1976, HCL is one of India's original IT garage start-ups. A pioneer of modern computing and a transformational enterprise, HCL's diverse range of hardware and software offerings span a wide array of focused industry verticals. The HCL team consists of 88,000 professionals of diverse nationalities, who operate from 31 countries including over 500 points of presence in India. For more on HCL, please visit www.hcl.com

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

For details contact

Samrat Banerjee
TBA